



2021 by the Numbers Investment and M&A Transactions

Our M&A transactions saw a trend towards more strategic buyers vs. pure private equity buyers, likely signaling that private equity owned platforms were executing on their growth via acquisition strategies and, correspondingly, non-private equity backed pure strategic buyers were executing on acquisitions to remain competitive. On the venture side, we also saw a trend toward more later round equity investments, with a heavier emphasis on Series A+ rounds vs. series seed and convertible instrument offerings.



Transactions Closed in 2021 33



M&A 16
Strategic Buyers 14
Private Equity Buyers 2



Equity Raises 17
Preferred Equity 11
(Series Seed 2)
(Preferred A/+ 9)
Common Equity 3
Convertible Note 3



Business categories:

Software/Technology	Manufacturing
Media/Telco	Healthcare
Pharmaceuticals	Real Estate



Industry verticals:

Nutraceuticals	Services to pharmaceutical industry
Pharmaceuticals	Commercial Real estate
Retail Food Services	Media Telecommunications
Food additives	Staffing services
SaaS: insurance	B2C consumer services/products
SaaS: data analytics	Healthcare
SaaS: fintech	B2B eCommerce