

<u>Threshold</u>	<u>QSBS Issued Prior to July 4, 2025</u>	<u>QSBS Issued After July 4, 2025</u>
Company Gross Asset Threshold	< \$50 million	< \$75 million (with adjustments for inflation beginning in 2027)
Holding Period (minimum)	5 years	3 years (tiered)
Capital Gains Tax Exclusion	<i>For stock acquired...</i> <ul style="list-style-type: none"> • After September 27, 2010 – 100% • After February 17, 2009 but prior to September 28, 2019 – 75% • Before February 18, 2009 – 50% 	<i>For stock held...</i> <ul style="list-style-type: none"> • 3 years – 50% • 4 years – 75% • 5 years or more – 100%
Capital Gains Tax Exclusion Cap	The greater of \$10 million or 10x the stockholder's tax basis in the QSBS.	The greater of \$15 million (adjusted for inflation beginning in 2027) or 10x the stockholder's tax basis in the QSBS.